

MINUTES Board of Directors Meeting Rabbit Run Homeowner's Association August 27, 2018

<u>Board Members Present:</u> Linda Bunting, Gordon Doyle, Richard Potts, Don Vitttetow <u>Others Present:</u> Jorge Lancho, Susan Lancho, Clare Frost

The meeting was called to order at 6:30 p.m.

The minutes had been approved from the July meeting and have been posted on the website.

Financials

The financial reports, including collection information, monthly reports, recreation center rental information and bills to be paid were reviewed. Ten homes remain outstanding in paying dues for a total of \$32,964 compared to 16 homes and \$26,552 last year.

Recreation center rental revenue is up \$1,280 year over year, with 11 more rentals year over year. The average cost per rental last year at this time was \$61.27 versus \$68 this year.

Old/New Business

The pool season closes on September 3 at 8 p.m. Feedback on this year's pool season has been positive.

There was initial discussion regarding the future replacement fund, which is a portion of the budget funded regularly so that dollars accumulate and are available when needed for large capital expenditures, such as the recent significant upgrades to the pool. The board will have further discussion as it prepares next year's budget.

Research has been conducted regarding the new state law regarding sales tax, and since Rabbit Run membership fees are all inclusive this tax does not apply.

The board discussed the use of a collection agency for members' accounts that are past due. Don made a motion to pursue this practice with the selected agency for accounts over one year past due and Richard seconded the motion. A letter will advise members with delinquent accounts regarding this practice.

Jorge provided information and obtained signatures for the Association's check-signing process.

The neighborhood garage sale is Sept. 15 and will be promoted in the paper, online, with signage and via social media.

Gordon announced that he will not be pursuing another term on the board. The board and management team express their sincerest gratitude to Gordon for his many years of service on the board!

With there being no further business, Don made a motion to adjourn the meeting and Gordon seconded the motion. The motion carried unanimously. The meeting adjourned at 7:05 p.m.

Respectfully submitted,

Susan Lancho Lancho Management Group